



The Fibreoptic Industry Association

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Treasurer's Report

Thanks largely to the success of the Summer Seminar and a reduction in overhead costs, the FIA had a fairly good year financially, showing a small profit. The cash situation remains fairly healthy and we have no reason to expect a downturn in our finances.

The budget for the financial year starting August 2017 allows for continued spending on the website and slightly less on our standards activities. Our objective is to make a small profit for this new financial year. Excess income over expenditure will be invested in improving services for our members.

Alan Bullen
FIA Treasurer