

FIA TREASURER'S REPORT 2015/16

For presentation at the FIA AGM 1st December 2016

Financial performance for 2014/2015 showed a loss after audit and tax management fees of £4,311 – a downturn of £4,967 compared to the previous year's performance.

Total revenue was £73598 - a drop of £24,686 from the previous year's figure. However, operating costs were reduced by £19,721. Most worrying is a £7,545 (11%) fall in membership fees.

The audited accounts matched the monthly FIA management accounts, Once again the Treasurer takes this opportunity to thank Margaret MacFarlane for her professional recording of the monthly financial performance.

Overall, the year has been disappointing financially but the FIA Directors have realistic plans in place to increase the membership, build on the AIS activities and return to a situation where our income meets our outgoings.

Alan Bullen
FIA Treasurer