FIA TREASURER'S REPORT 2021 / 2022

For presentation at the FIA AGM 6th December 2022

The FIA's financial performance for the 2021/22 financial year showed a profit of £11,465 after tax. This builds our reserves to £63,171.

Total revenue was $\pounds 84k$, an increase of about $\pounds 23k$ on the previous year, but we did hold two seminars within the year.

During the year, we invested about £8k on a new website that gives a better platform for engaging with the industry.

In the 2022/23 tax year we will be allocating more funds to increasing our social media presence to help us achieve our mission to promote high standards of service within the fibre optic industry.

The June 22 Summer Seminar made a small loss of £1.4k. This was acceptable considering the proximity to the previous seminar.

Full audited accounts are available on our website.

The Treasurer takes this opportunity to thank Margaret MacFarlane for her professional recording of the monthly financial performance.

The FIA Directors are confident that the finances are sound for the foreseeable future.

Alan Bullen

FIA Vice Chair and Treasurer