

FIA TREASURER'S REPORT 2020/2021

For presentation at the FIA AGM 1st December 2021

Financial performance for 2020/21 showed a profit of £19,064 before tax; that's more than 3 times the profit of the previous year. This has enabled us to build up our reserves and can fund development of the website and incursions into promoting the FIA through social media.

Total revenue was £61k, an increase of about £4k. Full audited accounts are available on our website.

The Directors have decided that in order to save about £4k, we will not have the accounts audited. We operate an open book policy and any member will be given access to our accounts on request.

The Treasurer takes this opportunity to thank Margaret MacFarlane for her professional recording of the monthly financial performance.

Despite the continuing coronavirus crisis, it's been a good year financially for the FIA and we are in a good fiscal position.

Alan Bullen
FIA Vice Chair and Treasurer