

FIA TREASURER'S REPORT 2019/2020

For presentation at the FIA AGM 1st December 2020

Financial performance for 2019/2020 showed a profit of £6,075 – a increase of £11,559 on the previous year that more than made up for the that year's losses.

Total revenue was £57,280, a decrease of £17,230 largely due to the cancellation of the Summer Seminar.

For the same reason, and because expenses on Standards work were substantially lower, our operating costs reduced by £30,497.

The audited accounts matched the monthly FIA management accounts. The Treasurer takes this opportunity to thank Margaret MacFarlane for her professional recording of the monthly financial performance.

Despite the coronavirus crisis, it was a good year financially for the FIA and we are in a good fiscal position to rise to the challenge of an uncertain future.

Alan Bullen
FIA Treasurer