

FIA TREASURER'S REPORT 2022/23

During the 2022/23 financial year, the association received income of £68k.

In the same period, FIA's costs were £62k so a small surplus has been made.

It's worth noting that almost all FIA's revenue is generated by member subscriptions so fixing fair and realistic subs rates which reflect value for money is important.

The association's new Secretariat, The Association Management Company, is now managing the accounts so I would say that the work of Treasurer is straightforward. It involves approving invoices and supporting the Secretariat where and when required.

To conclude, the finances are in good health and the cash position currently stands at approx. £66k.

This is my last report as FIA Treasurer and Council member. I'd like to thank everyone for their support and I'd encourage FIA members to step forward for the vacancy of Treasurer to become a Council member.

It's important to give back to our industry.