

**FIBROPTIC INDUSTRY ASSOCIATION
LIMITED**

(Company limited by guarantee)

Report and Financial Statements

31 August 1996

THIS IS A SHORTFORM VERSION – not the original as no electronic copy is available (MCG 31/12/99)

FIBREOPTIC INDUSTRY ASSOCIATION LIMITED
(Company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
Year ended 31 August 1996

	Note		1996		1995
		£	£	£	£
INCOME: continuing operations					
Members' fees					
Renewals			37,347		37,950
New members			9,100		5,125
Overseas			517		300
Code of practice and seminars			3,364		10,892
Buyer's guide advertising			5,300		2,480
Dinners			1,715		703
Other			2,932		1,596
			60,275		59,046
ADMINISTRATIVE EXPENSES					
Secretariat fees		12,868		15,288	
Professional management fees		12,000		12,000	
Postage, stationery and telephone		5,075		7,203	
Advertising and promotion		11,434		5,862	
Accountancy, book-keeping and legal fees		1,833		2,115	
Audit fee		850		975	
Exhibitions		1,669		5,272	
Other expenses		11,069		17,299	
			56,798		66,014
OPERATING DEFICIT: continuing operations					
			3,477		(6,968)
Bank interest received			341		439
Bank interest paid			(2)		-
			3,816		(6,529)
Deficit on ordinary activities for the year before taxation			3,816		(6,529)
Tax on deficit for the year			(754)		1,315
			3,062		(5,214)
Deficit for the year deducted from reserves			3,062		(5,214)

There are no further recognised gains or losses for the current and prior years other than as stated above.

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BALANCE SHEET
31 August 1996

	Note	£	1996 £	£	1995 £
FIXED ASSETS					
Tangible assets	2		2,055		1,999
CURRENT ASSETS					
Debtors	3	8,184		8,816	
Cash at bank and in hand		15,995		14,824	
		<u>24,179</u>		<u>23,640</u>	
CREDITORS: amounts falling due within one year	4	<u>5,843</u>		<u>8,310</u>	
NET CURRENT ASSETS			<u>18,336</u>		<u>15,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,391</u>		<u>17,329</u>
CAPITAL AND RESERVES					
Income and expenditure account	6		<u>20,391</u>		<u>17,329</u>

These financial statements have been prepared in accordance with the provisions relating to small companies under Section 246 of the Companies Act 1985.

These financial statements were approved by the Board of Directors on

Signed on behalf of the Board of Directors

M J Phillips

Director

FIBROPTIC INDUSTRY ASSOCIATION LIMITED
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NOTES TO THE ACCOUNTS
Year ended 31 August 1996

3. DEBTORS

	1996	1995
	£	£
Trade debtors	8,184	7,501
Other debtors	-	1,315
	<u>8,184</u>	<u>8,816</u>
	<u>8,184</u>	<u>8,816</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1996	1995
	£	£
Trade creditors	3,591	4,907
Other creditors and accruals	2,252	3,403
	<u>5,843</u>	<u>8,310</u>
	<u>5,843</u>	<u>8,310</u>

5. COMBINED RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS AND STATEMENT OF MOVEMENT ON RESERVES

	1996	1995
	£	£
Balance at 1 September 1995	17,329	22,543
Deficit for the year	3,062	(5,214)
	<u>20,391</u>	<u>17,329</u>
	<u>20,391</u>	<u>17,329</u>